Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through September 2026

	Oct '25 - Sep 26	Oct '24 - Sep 25
Ordinary Income/Expense		
Income		
4000 · Metered Water Sales	1,343,630.81	1,287,779.15
4030 · Tap Fees	17,327.35	60,600.00
4035 · Capital Contributions	18,700.00	90,664.00
4040 · OTHER OPERATING INCOME		
60501 · Returned check fees	23.00	208.00
4042 · Transfer fees	350.00	500.00
4041 · Late Fees	11,835.00	10,560.00
4045 · Meter reconnect Fees	1,025.00	200.00
4055 · Plumbing Inspections Fees	1,040.00	3,450.00
Total 4040 · OTHER OPERATING INCOME	14,273.00	14,918.00
Total Income	1,393,931.16	1,453,961.15
Expense		
50000 · WATER PURCHASED; PRODUCED		
Admin Fee	2,354.37	2,455.67
Chemicals	8,784.95	11,209.29
Election Water	19,775.00	21,753.34
Option water	102,204.95	93,824.91
Water purchased - Treated	545,543.40	483,326.08
Water purchased-Cap Invest	30,757.24	34,296.24
Water purchased - Developer	-17,490.00	-19,299.00
50000 · WATER PURCHASED; PRODUCED - Other	0.00	55,489.65
Total 50000 · WATER PURCHASED; PRODUCED	691,929.91	683,056.18
54900 · OFFICE EXPENSES		
Bank Service Charges	652.69	190.84
Computer and Internet Expenses	1,470.92	1,442.12
Office Supplies	8,536.74	9,361.01
Postage and Delivery	9,729.86	7,889.48
Printing and Reproduction	679.00	154.00
Reconciliation Discrepancies	0.00	0.00
UTILITIES - OFFICE		
Electric-office	1,502.83	1,630.62
Sewer & Water	2,413.04	2,006.62
Telephone	2,173.62	2,148.06
Telephone (CELL)	3,665.90	3,570.59
UTILITIES - OFFICE - Other	100.68	0.00
Total UTILITIES - OFFICE	9,856.07	9,355.89
54900 · OFFICE EXPENSES - Other	268.75	397.63
Total 54900 · OFFICE EXPENSES	31,194.03	28,790.97
60000 · Bad Debt	0.00	124.30
60100 · Auto and Truck Expenses	22,807.88	16,286.21
60500 · Returned Checks	1,842.09	2,479.10
62000 · Continuing Education	447.38	1,566.58
62400 · Depreciation Expense	204,000.00	209,853.00
62500 · Dues and Subscriptions	15,242.46	15,999.07
63300 · INSURANCE EXPENSE		
63310 · General Liability Insurance	26,622.00	23,739.00
63360 · Worker's Compensation	1,149.99	1,231.57
Total 63300 · INSURANCE EXPENSE	27,771.99	24,970.57
63400 · Interest Expense	65,791.37	69,507.78

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October 2025 through September 2026

	Oct '25 - Sep 26	Oct '24 - Sep 25
64300 · Meals and Entertainment	1,813.89	1,274.73
64700 · Miscellaneous Expense	36,147.85	2,649.96
66000 · PAYROLL EXPENSES		
Wages & salaries	264,575.71	243,704.40
Employee Retirement	12,078.16	16,850.00
Intuit Payroll fees	2,239.00	436.00
Taxes - Payroll	20,656.17	18,971.06
63320 · Health Insurance	29,417.90	23,404.25
63330 · Dental Insurance	1,759.60	1,523.25
60200 · Uniforms for men	611.66	388.20
66000 · PAYROLL EXPENSES - Other	1,103.00	0.00
Total 66000 · PAYROLL EXPENSES	332,441.20	305,277.16
66700 · PROFESSIONAL FEES		
Accounting Fees	10,395.00	9,500.00
Attorney services	5,795.00	7,227.79
Contracters	-15,537.13	44,289.95
Engineering fees	5,897.50	40,526.60
Recording and filing fees	0.00	180.00
Total 66700 · PROFESSIONAL FEES	6,550.37	101,724.34
67200 · REPAIRS AND MAINTENANCE		
67210 · Equipment	9,281.94	24,939.65
67230 · Plant distribution	37,199.96	48,337.43
67240 · Water samples	5,321.00	4,306.00
67250 · Office	30.00	457.00
67410 · Water & Ice	778.20	969.85
67200 · REPAIRS AND MAINTENANCE - Other	847.53	6,243.02
Total 67200 · REPAIRS AND MAINTENANCE	53,458.63	85,252.95
68400 · Travel Expense	97.15	0.00
68600 · UTILITIES		
Electric-pump stations	52,812.58	51,482.49
Total 68600 · UTILITIES	52,812.58	51,482.49
Total Expense	1,544,348.78	1,600,295.39
Net Ordinary Income	-150,417.62	-146,334.24
Other Income/Expense		
Other Income		
4060 · INVESTMENT INCOME		
4061 · Interest-1st Horizon; Texell	736.05	1,263.59
4069 · Dividends-Invesco S-T (STBCX)	1,274.93	1,027.93
4070 · Dividends-Texell Credit Union	6,276.10	8,952.53
4073 · Dividends - (Federated) FUSGX	4,407.56	2,876.22
4075 · Divedends - (Columbia) CFSAX	1,635.73	1,194.66
4060 · INVESTMENT INCOME - Other	0.01	0.02
Total 4060 · INVESTMENT INCOME	14,330.38	15,314.95
4080 · Miscellaneous income	637.50	3,028.00
4090 · Unrealized (gain) / loss	0.00	283.00
70500 · Proceeds from Sale of Assets	0.00	150,000.00
70610 · Patronage dividends	12,138.12	13,389.31
Total Other Income	27,106.00	182,015.26
Other Expense		

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through September 2026

	Oct '25 - Sep 26	Oct '24 - Sep 25
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	27,106.00	182,015.26
Net Income	**-123,311.62**	**35,681.02**

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of September 30, 2026

	Sep 30, 26	Sep 30, 25
ASSETS		
Current Assets		
Checking/Savings		
1010 · Horizon Bank Holland-Operating	194,269.74	301,638.40
1020 · Horizon Bank Hollamd-Eng Acct	55,221.57	107,454.34
1050 · RayJam Bank (A# 1461)	185.76	185.76
1080 · Texell Credit Union-M.Market	945.21	945.21
1090 · TEXELL CREDIT UNION		
1081 · 24 month @ 4.65% (2 year)	47,186.51	46,044.38
1082 · 13 month @ 4.75%(13 month)	154,109.16	149,759.12
1083 · 13 m,onth @ 4.00% (13 month)	28,505.99	27,722.06
Total 1090 · TEXELL CREDIT UNION	229,801.66	223,525.56
1141 · RAYJ AM-Invesco S-T (STBAX)		
11410 · RayJam - Invesco S-T (STBAX)	31,218.31	31,218.31
1141 · RAYJ AM-Invesco S-T (STBAX) - Other	0.24	0.24
Total 1141 · RAYJ AM-Invesco S-T (STBAX)	31,218.55	31,218.55
Total Checking/Savings	511,642.49	664,967.82
Accounts Receivable		
1300 · Trade Accounts Receivable	101,098.47	132,192.84
Total Accounts Receivable	101,098.47	132,192.84
Other Current Assets		
1280 · Employee Advances	237.86	0.00
1290 · Prepaid insurance	5,772.85	5,772.85
1400 · INVESTED FUNDS - RESERVE FUNDS		
1410 · COLUMBIA (AUGAX)-CoBank		
1411 · RayJam - Columbia (AUGAX)	44,310.67	42,806.10
1410 · COLUMBIA (AUGAX)-CoBank - Other	0.48	0.48
Total 1410 · COLUMBIA (AUGAX)-CoBank	44,311.15	42,806.58
1430 · FEDERATED (FUSGX)-CoBank		
1431 · RayJam - (Federated) FUSGX	122,843.18	118,304.45
1432 · RayJam - FUSGX (FMV adjustment)	-0.13	-0.13
Total 1430 · FEDERATED (FUSGX)-CoBank	122,843.05	118,304.32
1440 · Invesco S-T Short Term (STBCX)	1,274.63	-0.30
Total 1400 · INVESTED FUNDS - RESERVE FUNDS	168,428.83	161,110.60
Total Other Current Assets	174,439.54	166,883.45
Total Current Assets	787,180.50	964,044.11
Fixed Assets		
2000 · PROPERTY and EQUIPMENT		
2010 · Land	147,913.27	147,913.27
2020 · Water Distribution System		
2028 · Aid to Construction (AtC)	-268,262.00	-268,262.00
2020 · Water Distribution System - Other	5,565,385.94	5,375,608.10
Total 2020 · Water Distribution System	5,297,123.94	5,107,346.10
2030 · Shop & Field equipment	211,239.50	211,239.50
2040 · Office equipment	18,795.19	18,401.63
2050 · Buildings and Improvements	59,605.04	59,605.04
Total 2000 · PROPERTY and EQUIPMENT	5,734,676.94	5,544,505.54
2100 · ACCUMULATED DEPRECIATION		
2120 · Accum Deprec-Water	-3,217,150.04	-3,030,150.04
2130 · Accumulated depreciation-Shop &	-186,034.80	-186,034.80

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of September 30, 2026

	Sep 30, 26	Sep 30, 25
2140 · Accumulated depreciation-Office	-18,401.63	-18,401.63
2150 · Accumulated depreciation-Buildi	-43,612.89	-43,612.89
2100 · ACCUMULATED DEPRECIATION - Other	-17,000.00	0.00
Total 2100 · ACCUMULATED DEPRECIATION	-3,482,199.36	-3,278,199.36
2025 · Work in Progress	60,613.00	60,613.00
Total Fixed Assets	2,313,090.58	2,326,919.18
Other Assets		
2300 · MEMBER INVESTMENTS		
2310 · CT WSC Membership	500.00	500.00
2320 · Co-Bank Membership	62,384.98	58,522.85
Total 2300 · MEMBER INVESTMENTS	62,884.98	59,022.85
Total Other Assets	62,884.98	59,022.85
TOTAL ASSETS	3,163,156.06	3,349,986.14
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 · Accounts Payable	133,098.71	129,738.71
Total Accounts Payable	133,098.71	129,738.71
Other Current Liabilities		
3010 · Regulatory Assessment Fee	22,532.32	15,375.84
3020 · Accrued interest payable	6,719.31	6,719.31
3030 · Payroll Liabilities	-738.67	-741.42
3100 · Current portion-Long term debt	77,139.87	77,139.87
Total Other Current Liabilities	105,652.83	98,493.60
Total Current Liabilities	238,751.54	228,232.31
Long Term Liabilities		
3130 · N/P - Co-Bank (USDA)	929,799.95	969,646.79
3140 · N/P - Co-Bank (Tanks; Pump Sta)	350,472.10	389,662.95
3200 · Less current portion-Long Term	-77,139.87	-77,139.87
Total Long Term Liabilities	1,203,132.18	1,282,169.87
Total Liabilities	1,441,883.72	1,510,402.18
Equity		
3500 · MEMBERSHIP EQUITY		
3501 · Member Investment	237,548.00	237,548.00
3502 · Member Investment-Current	34,300.00	29,300.00
Total 3500 · MEMBERSHIP EQUITY	271,848.00	266,848.00
3630 · Cap. Contribution-Individuals	246,732.01	246,732.01
3700 · Unrestricted Net Assets	1,326,003.95	1,290,322.93
Net Income	-123,311.62	35,681.02
Total Equity	1,721,272.34	1,839,583.96
TOTAL LIABILITIES & EQUITY	3,163,156.06	3,349,986.14