Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through August 2026

	Oct '25 - Aug 26	Oct '24 - Aug 25
Ordinary Income/Expense		
Income		
4000 · Metered Water Sales	1,186,413.73	1,130,082.71
4030 · Tap Fees	15,240.40	51,000.00
4035 · Capital Contributions	17,000.00	56,000.00
4040 · OTHER OPERATING INCOME		
60501 · Returned check fees	-7.00	198.00
4042 · Transfer fees	250.00	400.00
4041 · Late Fees	10,800.00	9,600.00
4045 · Meter reconnect Fees	1,000.00	200.00
4055 · Plumbing Inspections Fees	990.00	3,500.00
Total 4040 · OTHER OPERATING INCOME	13,033.00	13,898.00
Total Income	1,231,687.13	1,250,980.71
Expense		
50000 · WATER PURCHASED; PRODUCED		
Admin Fee	2,167.44	2,258.63
Chemicals	6,672.32	9,271.47
Election Water	0.00	18,550.00
Option water	93,495.72	86,036.56
Water purchased - Treated	466,622.10	478,433.08
Water purchased-Cap Invest	26,254.40	34,296.24
Water purchased - Developer	-15,900.00	-16,119.00
Total 50000 · WATER PURCHASED; PRODU...	579,311.98	612,726.98
54900 · OFFICE EXPENSES		
Bank Service Charges	577.69	190.84
Computer and Internet Expenses	1,344.86	1,326.51
Office Supplies	7,866.03	9,156.36
Postage and Delivery	9,018.91	7,255.69
Printing and Reproduction	416.50	154.00
Reconciliation Discrepancies	0.00	0.00
UTILITIES - OFFICE		
Electric-office	1,086.93	1,298.61
Sewer & Water	2,208.32	1,836.02
Telephone	2,006.25	1,885.72
Telephone (CELL)	3,363.81	2,967.73
UTILITIES - OFFICE - Other	100.68	0.00
Total UTILITIES - OFFICE	8,765.99	7,988.08
54900 · OFFICE EXPENSES - Other	261.73	397.63
Total 54900 · OFFICE EXPENSES	28,251.71	26,469.11
60100 · Auto and Truck Expenses	14,894.98	16,235.95
60500 · Returned Checks	1,400.81	2,479.10
62000 · Continuing Education	447.38	1,566.58
62400 · Depreciation Expense	187,000.00	187,000.00
62500 · Dues and Subscriptions	12,410.28	14,897.49
63300 · INSURANCE EXPENSE		
63310 · General Liability Insurance	26,622.00	23,739.00

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through August 2026

	Oct '25 - Aug 26	Oct '24 - Aug 25
63360 · Worker's Compensation	1,149.99	1,231.57
Total 63300 · INSURANCE EXPENSE	27,771.99	24,970.57
63400 · Interest Expense	60,351.81	63,745.04
64300 · Meals and Entertainment	1,496.99	1,274.73
64700 · Miscellaneous Expense	36,147.85	790.16
66000 · PAYROLL EXPENSES		
Wages & salaries	244,517.59	225,678.90
Employee Retirement	12,078.16	16,850.00
Intuit Payroll fees	2,232.00	290.00
Taxes - Payroll	19,119.45	17,589.81
63320 · Health Insurance	27,071.15	21,434.60
63330 · Dental Insurance	1,611.72	1,382.85
60200 · Uniforms for men	611.66	388.20
66000 · PAYROLL EXPENSES - Other	1,103.00	0.00
Total 66000 · PAYROLL EXPENSES	308,344.73	283,614.36
66700 · PROFESSIONAL FEES		
Accounting Fees	10,145.00	9,500.00
Attorney services	5,523.00	6,927.79
Contracters	-15,537.13	68,586.46
Engineering fees	-2,838.50	-77,356.90
Total 66700 · PROFESSIONAL FEES	-2,707.63	7,657.35
67200 · REPAIRS AND MAINTENANCE		
67210 · Equipment	8,147.32	24,782.07
67230 · Plant distribution	33,169.37	45,682.47
67240 · Water samples	4,008.00	4,306.00
67250 · Office	30.00	457.00
67410 · Water & Ice	591.28	886.98
67200 · REPAIRS AND MAINTENANCE - O...	847.53	6,243.02
Total 67200 · REPAIRS AND MAINTENANCE	46,793.50	82,357.54
68400 · Travel Expense	97.15	0.00
68600 · UTILITIES		
Electric-pump stations	40,643.26	39,179.45
Total 68600 · UTILITIES	40,643.26	39,179.45
Total Expense	1,342,656.79	1,364,964.41
Net Ordinary Income	-110,969.66	-113,983.70
Other Income/Expense		
Other Income		
4060 · INVESTMENT INCOME		
4061 · Interest-1st Horizon; Texell	646.05	1,072.11
4069 · Dividends-Invesco S-T (STBCX)	1,147.53	1,427.06
4070 · Dividends-Texell Credit Union	6,276.10	6,682.33
4073 · Dividends - (Federated) FUSGX	3,955.08	4,305.23
4075 · Divedends - (Columbia) CFSAX	1,503.38	1,599.97
4060 · INVESTMENT INCOME - Other	0.01	0.02

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through August 2026

	Oct '25 - Aug 26	Oct '24 - Aug 25
Total 4060 · INVESTMENT INCOME	13,528.15	15,086.72
4080 · Miscellaneous income	637.50	100.00
70500 · Proceeds from Sale of Assets	0.00	150,000.00
70610 · Patronage dividends	12,138.12	13,389.31
Total Other Income	26,303.77	178,576.03
Other Expense		
80000 · Ask My Accountant	0.00	-2,928.00
Total Other Expense	0.00	-2,928.00
Net Other Income	26,303.77	181,504.03
Net Income	**-84,665.89**	**67,520.33**

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of August 31, 2026

	Aug 31, 26	Aug 31, 25
ASSETS		
Current Assets		
Checking/Savings		
1010 · Horizon Bank Holland-Operating	216,985.03	269,028.32
1020 · Horizon Bank Hollamd-Eng Acct	57,131.57	105,217.16
1050 · RayJam Bank (A# 1461)	185.76	0.00
1080 · Texell Credit Union-M.Market	945.21	945.21
1090 · TEXELL CREDIT UNION		
1081 · 24 month @ 4.65% (2 year)	47,186.51	45,519.94
1082 · 13 month @ 4.75%(13 month)	154,109.16	148,286.04
1083 · 13 m,onth @ 4.00% (13 month)	28,505.99	27,449.38
Total 1090 · TEXELL CREDIT UNION	229,801.66	221,255.36
1141 · RAYJ AM-Invesco S-T (STBAX)		
11410 · RayJam - Invesco S-T (STBAX)	31,218.31	27,569.31
1141 · RAYJ AM-Invesco S-T (STBAX) - Other	0.24	86.00
Total 1141 · RAYJ AM-Invesco S-T (STBAX)	31,218.55	27,655.31
Total Checking/Savings	536,267.78	624,101.36
Accounts Receivable		
1300 · Trade Accounts Receivable	104,159.06	108,123.53
Total Accounts Receivable	104,159.06	108,123.53
Other Current Assets		
1280 · Employee Advances	237.86	0.00
1290 · Prepaid insurance	5,772.85	5,772.85
1400 · INVESTED FUNDS - RESERVE FUNDS		
1410 · COLUMBIA (AUGAX)-CoBank		
1411 · RayJam - Columbia (AUGAX)	44,178.32	38,795.41
1410 · COLUMBIA (AUGAX)-CoBank - Other	0.48	126.48
Total 1410 · COLUMBIA (AUGAX)-CoBank	44,178.80	38,921.89
1430 · FEDERATED (FUSGX)-CoBank		
1431 · RayJam - (Federated) FUSGX	122,390.70	111,138.46
1432 · RayJam - FUSGX (FMV adjustment)	-0.13	0.00
Total 1430 · FEDERATED (FUSGX)-CoBank	122,390.57	111,138.46
1440 · Invesco S-T Short Term (STBCX)	1,147.23	2,647.70
Total 1400 · INVESTED FUNDS - RESERVE FUNDS	167,716.60	152,708.05
Total Other Current Assets	173,727.31	158,480.90
Total Current Assets	814,154.15	890,705.79
Fixed Assets		
2000 · PROPERTY and EQUIPMENT		
2010 · Land	147,913.27	147,913.27
2020 · Water Distribution System		
2028 · Aid to Construction (AtC)		
2160 · Accum Amort - Aid to Constructi	0.00	2,871.00
2028 · Aid to Construction (AtC) - Other	-268,262.00	-114,205.00
Total 2028 · Aid to Construction (AtC)	-268,262.00	-111,334.00
2020 · Water Distribution System - Other	5,565,385.94	5,210,860.10
Total 2020 · Water Distribution System	5,297,123.94	5,099,526.10
2030 · Shop & Field equipment	211,239.50	195,691.50
2040 · Office equipment	18,795.19	18,401.63
2050 · Buildings and Improvements	59,605.04	59,605.04
Total 2000 · PROPERTY and EQUIPMENT	5,734,676.94	5,521,137.54
2100 · ACCUMULATED DEPRECIATION		
2120 · Accum Deprec-Water	-3,217,150.04	-2,990,324.04
2130 · Accumulated depreciation-Shop &	-186,034.80	-170,255.80
2140 · Accumulated depreciation-Office	-18,401.63	-18,401.63
2150 · Accumulated depreciation-Buildi	-43,612.89	-42,357.89
Total 2100 · ACCUMULATED DEPRECIATION	-3,465,199.36	-3,221,339.36
2025 · Work in Progress	60,613.00	0.00

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of August 31, 2026

	Aug 31, 26	Aug 31, 25
Total Fixed Assets	2,330,090.58	2,299,798.18
Other Assets		
2300 · MEMBER INVESTMENTS		
2310 · CT WSC Membership	500.00	500.00
2320 · Co-Bank Membership	62,384.98	58,522.85
Total 2300 · MEMBER INVESTMENTS	62,884.98	59,022.85
Total Other Assets	62,884.98	59,022.85
TOTAL ASSETS	3,207,129.71	3,249,526.82
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 · Accounts Payable	133,098.71	64,765.71
Total Accounts Payable	133,098.71	64,765.71
Other Current Liabilities		
3010 · Regulatory Assessment Fee	21,747.80	10,323.41
3020 · Accrued interest payable	6,719.31	6,719.31
3030 · Payroll Liabilities	-738.67	-741.42
3100 · Current portion-Long term debt	77,139.87	81,365.87
Total Other Current Liabilities	104,868.31	97,667.17
Total Current Liabilities	237,967.02	162,432.88
Long Term Liabilities		
3130 · N/P - Co-Bank (USDA)	933,121.36	972,877.13
3140 · N/P - Co-Bank (Tanks; Pump Sta)	353,763.13	392,864.41
3200 · Less current portion-Long Term	-77,139.87	-81,365.87
Total Long Term Liabilities	1,209,744.62	1,284,375.67
Total Liabilities	1,447,711.64	1,446,808.55
Equity		
3500 · MEMBERSHIP EQUITY		
3501 · Member Investment	237,548.00	237,200.00
3502 · Member Investment-Current	33,800.00	26,800.00
Total 3500 · MEMBERSHIP EQUITY	271,348.00	264,000.00
3630 · Cap. Contribution-Individuals	246,732.01	246,732.01
3700 · Unrestricted Net Assets	1,326,003.95	1,224,465.93
Net Income	-84,665.89	67,520.33
Total Equity	1,759,418.07	1,802,718.27
TOTAL LIABILITIES & EQUITY	3,207,129.71	3,249,526.82