Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through July 2026

	Oct '25 - Jul 26	Oct '24 - Jul 25
Ordinary Income/Expense		
Income		
4000 · Metered Water Sales	1,037,835.86	1,008,400.44
4030 · Tap Fees	13,240.40	51,000.00
4035 · Capital Contributions	15,300.00	56,000.00
4040 · OTHER OPERATING INCOME		
60501 · Returned check fees	-22.00	148.00
4042 · Transfer fees	200.00	300.00
4041 · Late Fees	9,960.00	8,325.00
4045 · Meter reconnect Fees	800.00	200.00
4055 · Plumbing Inspections Fees	680.00	2,790.00
Total 4040 · OTHER OPERATING INCOME	11,618.00	11,763.00
Total Income	1,077,994.26	1,127,163.44
Expense		
50000 · WATER PURCHASED; PRODUCED		
Admin Fee	1,970.40	2,053.30
Chemicals	6,077.50	8,370.17
Option water	85,707.37	78,447.20
Water purchased - Treated	402,686.89	421,025.57
Water purchased-Cap Invest	22,624.17	30,973.13
Water purchased - Developer	-14,310.00	-14,626.50
Total 50000 · WATER PURCHASED; PRODU...	504,756.33	526,242.87
54900 · OFFICE EXPENSES		
Bank Service Charges	502.69	190.84
Computer and Internet Expenses	1,218.80	1,210.90
Office Supplies	7,250.50	9,031.44
Postage and Delivery	8,327.96	6,610.31
Printing and Reproduction	416.50	154.00
Reconciliation Discrepancies	0.00	0.00
UTILITIES - OFFICE		
Electric-office	1,086.93	1,145.75
Sewer & Water	1,978.60	1,665.42
Telephone	1,839.47	1,729.69
Telephone (CELL)	3,061.72	2,967.73
UTILITIES - OFFICE - Other	100.68	0.00
Total UTILITIES - OFFICE	8,067.40	7,508.59
54900 · OFFICE EXPENSES - Other	163.64	148.16
Total 54900 · OFFICE EXPENSES	25,947.49	24,854.24
60100 · Auto and Truck Expenses	13,374.36	14,573.05
60500 · Returned Checks	1,153.22	2,479.10
62000 · Continuing Education	336.38	1,566.58
62400 · Depreciation Expense	170,000.00	170,000.00
62500 · Dues and Subscriptions	12,410.28	16,514.64
63300 · INSURANCE EXPENSE		
63310 · General Liability Insurance	26,622.00	23,739.00
63360 · Worker's Compensation	1,149.99	1,231.57

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through July 2026

	Oct '25 - Jul 26	Oct '24 - Jul 25
Total 63300 · INSURANCE EXPENSE	27,771.99	24,970.57
63400 · Interest Expense	49,566.63	57,948.29
64300 · Meals and Entertainment	1,280.99	1,242.73
64700 · Miscellaneous Expense	35,818.77	719.80
66000 · PAYROLL EXPENSES		
Wages & salaries	224,019.22	197,751.65
Employee Retirement	12,078.16	16,850.00
Intuit Payroll fees	2,204.00	227.00
Taxes - Payroll	17,548.34	15,468.72
63320 · Health Insurance	22,174.75	18,909.95
63330 · Dental Insurance	1,315.96	1,382.85
60200 · Uniforms for men	611.66	388.20
66000 · PAYROLL EXPENSES - Other	1,103.00	0.00
Total 66000 · PAYROLL EXPENSES	281,055.09	250,978.37
66700 · PROFESSIONAL FEES		
Accounting Fees	10,145.00	5,000.00
Attorney services	5,441.40	9,187.79
Contracters	-15,537.13	68,586.46
Engineering fees	-5,542.50	-78,456.00
Total 66700 · PROFESSIONAL FEES	-5,493.23	4,318.25
67200 · REPAIRS AND MAINTENANCE		
67210 · Equipment	7,080.42	23,560.01
67230 · Plant distribution	33,169.37	41,814.08
67240 · Water samples	3,422.00	3,742.00
67250 · Office	30.00	457.00
67410 · Water & Ice	462.03	780.75
67200 · REPAIRS AND MAINTENANCE - O...	847.53	6,243.02
Total 67200 · REPAIRS AND MAINTENANCE	45,011.35	76,596.86
68400 · Travel Expense	97.15	0.00
68600 · UTILITIES		
Electric-pump stations	40,658.25	33,347.10
Total 68600 · UTILITIES	40,658.25	33,347.10
Total Expense	1,203,745.05	1,206,352.45
Net Ordinary Income	-125,750.79	-79,189.01
Other Income/Expense		
Other Income		
4060 · INVESTMENT INCOME		
4061 · Interest-1st Horizon; Texell	565.29	895.41
4069 · Dividends-Invesco S-T (STBCX)	1,045.46	1,313.61
4070 · Dividends-Texell Credit Union	6,276.10	6,682.33
4073 · Dividends - (Federated) FUSGX	3,546.47	3,924.13
4075 · Divedends - (Columbia) CFSAX	1,371.43	1,445.18
4060 · INVESTMENT INCOME - Other	0.01	0.00
Total 4060 · INVESTMENT INCOME	12,804.76	14,260.66

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through July 2026

	Oct '25 - Jul 26	Oct '24 - Jul 25
4080 · Miscellaneous income	637.50	100.00
70500 · Proceeds from Sale of Assets	0.00	150,000.00
70610 · Patronage dividends	12,138.12	13,389.31
Total Other Income	25,580.38	177,749.97
Other Expense		
80000 · Ask My Accountant	0.00	-2,928.00
Total Other Expense	0.00	-2,928.00
Net Other Income	25,580.38	180,677.97
Net Income	**-100,170.41**	**101,488.96**

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of September 30, 2026

	Sep 30, 26	Sep 30, 25
ASSETS		
Current Assets		
Checking/Savings		
1010 · Horizon Bank Holland-Operating	202,708.94	301,638.40
1020 · Horizon Bank Hollamd-Eng Acct	56,750.81	107,454.34
1050 · RayJam Bank (A# 1461)	185.76	185.76
1080 · Texell Credit Union-M.Market	945.21	945.21
1090 · TEXELL CREDIT UNION		
1081 · 24 month @ 4.65% (2 year)	47,186.51	46,044.38
1082 · 13 month @ 4.75%(13 month)	154,109.16	149,759.12
1083 · 13 m,onth @ 4.00% (13 month)	28,505.99	27,722.06
Total 1090 · TEXELL CREDIT UNION	229,801.66	223,525.56
1141 · RAYJ AM-Invesco S-T (STBAX)		
11410 · RayJam - Invesco S-T (STBAX)	31,218.31	31,218.31
1141 · RAYJ AM-Invesco S-T (STBAX) - Other	0.24	0.24
Total 1141 · RAYJ AM-Invesco S-T (STBAX)	31,218.55	31,218.55
Total Checking/Savings	521,610.93	664,967.82
Accounts Receivable		
1300 · Trade Accounts Receivable	98,984.57	132,192.84
Total Accounts Receivable	98,984.57	132,192.84
Other Current Assets		
1280 · Employee Advances	237.86	0.00
1290 · Prepaid insurance	5,772.85	5,772.85
1400 · INVESTED FUNDS - RESERVE FUNDS		
1410 · COLUMBIA (AUGAX)-CoBank		
1411 · RayJam - Columbia (AUGAX)	44,046.37	42,806.10
1410 · COLUMBIA (AUGAX)-CoBank - Other	0.48	0.48
Total 1410 · COLUMBIA (AUGAX)-CoBank	44,046.85	42,806.58
1430 · FEDERATED (FUSGX)-CoBank		
1431 · RayJam - (Federated) FUSGX	121,982.09	118,304.45
1432 · RayJam - FUSGX (FMV adjustment)	-0.13	-0.13
Total 1430 · FEDERATED (FUSGX)-CoBank	121,981.96	118,304.32
1440 · Invesco S-T Short Term (STBCX)	1,045.16	-0.30
Total 1400 · INVESTED FUNDS - RESERVE FUNDS	167,073.97	161,110.60
Total Other Current Assets	173,084.68	166,883.45
Total Current Assets	793,680.18	964,044.11
Fixed Assets		
2000 · PROPERTY and EQUIPMENT		
2010 · Land	147,913.27	147,913.27
2020 · Water Distribution System		
2028 · Aid to Construction (AtC)	-268,262.00	-268,262.00
2020 · Water Distribution System - Other	5,565,385.94	5,375,608.10
Total 2020 · Water Distribution System	5,297,123.94	5,107,346.10
2030 · Shop & Field equipment	211,239.50	211,239.50
2040 · Office equipment	18,795.19	18,401.63
2050 · Buildings and Improvements	59,605.04	59,605.04
Total 2000 · PROPERTY and EQUIPMENT	5,734,676.94	5,544,505.54
2100 · ACCUMULATED DEPRECIATION		
2120 · Accum Deprec-Water	-3,200,150.04	-3,030,150.04
2130 · Accumulated depreciation-Shop &	-186,034.80	-186,034.80

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of September 30, 2026

	Sep 30, 26	Sep 30, 25
2140 · Accumulated depreciation-Office	-18,401.63	-18,401.63
2150 · Accumulated depreciation-Buildi	-43,612.89	-43,612.89
Total 2100 · ACCUMULATED DEPRECIATION	-3,448,199.36	-3,278,199.36
2025 · Work in Progress	60,613.00	60,613.00
Total Fixed Assets	2,347,090.58	2,326,919.18
Other Assets		
2300 · MEMBER INVESTMENTS		
2310 · CT WSC Membership	500.00	500.00
2320 · Co-Bank Membership	62,384.98	58,522.85
Total 2300 · MEMBER INVESTMENTS	62,884.98	59,022.85
Total Other Assets	62,884.98	59,022.85
TOTAL ASSETS	3,203,655.74	3,349,986.14
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 · Accounts Payable	133,098.71	129,738.71
Total Accounts Payable	133,098.71	129,738.71
Other Current Liabilities		
3010 · Regulatory Assessment Fee	21,003.59	15,375.84
3020 · Accrued interest payable	6,719.31	6,719.31
3030 · Payroll Liabilities	-739.34	-741.42
3100 · Current portion-Long term debt	77,139.87	77,139.87
Total Other Current Liabilities	104,123.43	98,493.60
Total Current Liabilities	237,222.14	228,232.31
Long Term Liabilities		
3130 · N/P - Co-Bank (USDA)	939,810.71	969,646.79
3140 · N/P - Co-Bank (Tanks; Pump Sta)	360,349.21	389,662.95
3200 · Less current portion-Long Term	-77,139.87	-77,139.87
Total Long Term Liabilities	1,223,020.05	1,282,169.87
Total Liabilities	1,460,242.19	1,510,402.18
Equity		
3500 · MEMBERSHIP EQUITY		
3501 · Member Investment	237,548.00	237,548.00
3502 · Member Investment-Current	33,300.00	29,300.00
Total 3500 · MEMBERSHIP EQUITY	270,848.00	266,848.00
3630 · Cap. Contribution-Individuals	246,732.01	246,732.01
3700 · Unrestricted Net Assets	1,326,003.95	1,290,322.93
Net Income	-100,170.41	35,681.02
Total Equity	1,743,413.55	1,839,583.96
TOTAL LIABILITIES & EQUITY	3,203,655.74	3,349,986.14