Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through June 2026

	Oct '25 - Jun 26	Oct '24 - Jun 25
Ordinary Income/Expense		
Income		
4000 · Metered Water Sales	928,292.61	895,097.37
4030 · Tap Fees	13,240.40	50,400.00
4035 · Capital Contributions	15,300.00	56,000.00
4040 · OTHER OPERATING INCOME		
60501 · Returned check fees	-7.00	148.00
4042 · Transfer fees	200.00	250.00
4041 · Late Fees	8,700.00	6,450.00
4045 · Meter reconnect Fees	800.00	200.00
4055 · Plumbing Inspections Fees	820.00	3,290.00
Total 4040 · OTHER OPERATING INCOME	10,513.00	10,338.00
Total Income	967,346.01	1,011,835.37
Expense		
50000 · WATER PURCHASED; PRODUCED		
Admin Fee	1,576.32	1,847.97
Chemicals	5,972.50	6,984.52
Option water	70,130.67	71,136.44
Water purchased - Treated	321,122.02	367,494.40
Water purchased-Cap Invest	18,059.98	27,880.39
Water purchased - Developer	-12,720.00	-13,134.00
Total 50000 · WATER PURCHASED; PRODU...	404,141.49	462,209.72
54900 · OFFICE EXPENSES		
Bank Service Charges	427.69	190.84
Computer and Internet Expenses	1,092.74	1,095.29
Office Supplies	7,250.50	8,961.44
Postage and Delivery	7,365.53	5,840.43
Printing and Reproduction	416.50	154.00
Reconciliation Discrepancies	0.00	0.00
UTILITIES - OFFICE		
Electric-office	788.04	998.44
Sewer & Water	1,773.88	1,494.82
Telephone	1,636.54	1,542.92
Telephone (CELL)	2,759.63	2,663.23
UTILITIES - OFFICE - Other	100.68	0.00
Total UTILITIES - OFFICE	7,058.77	6,699.41
54900 · OFFICE EXPENSES - Other	163.64	0.00
Total 54900 · OFFICE EXPENSES	23,775.37	22,941.41
60100 · Auto and Truck Expenses	13,374.36	12,383.27
60500 · Returned Checks	769.28	2,479.10
62000 · Continuing Education	336.38	1,406.58
62400 · Depreciation Expense	153,000.00	153,000.00
62500 · Dues and Subscriptions	12,410.28	16,514.64
63300 · INSURANCE EXPENSE		
63310 · General Liability Insurance	26,622.00	23,739.00
63360 · Worker's Compensation	1,149.99	1,231.57

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through June 2026

	Oct '25 - Jun 26	Oct '24 - Jun 25
Total 63300 · INSURANCE EXPENSE	27,771.99	24,970.57
63400 · Interest Expense	49,566.63	52,319.22
64300 · Meals and Entertainment	1,280.99	1,242.73
64700 · Miscellaneous Expense	35,290.45	719.80
66000 · PAYROLL EXPENSES		
Wages & salaries	194,319.79	178,529.40
Employee Retirement	12,078.16	16,850.00
Intuit Payroll fees	2,176.00	227.00
Taxes - Payroll	15,270.75	13,995.92
63320 · Health Insurance	22,174.75	16,940.30
63330 · Dental Insurance	1,315.96	1,242.45
60200 · Uniforms for men	611.66	388.20
66000 · PAYROLL EXPENSES - Other	1,103.00	0.00
Total 66000 · PAYROLL EXPENSES	249,050.07	228,173.27
66700 · PROFESSIONAL FEES		
Accounting Fees	10,145.00	5,000.00
Attorney services	4,843.00	8,541.29
Contracters	-15,537.13	68,586.46
Engineering fees	-1,542.50	24,895.00
Total 66700 · PROFESSIONAL FEES	-2,091.63	107,022.75
67200 · REPAIRS AND MAINTENANCE		
67210 · Equipment	7,080.42	23,226.41
67230 · Plant distribution	36,491.42	41,814.08
67240 · Water samples	3,347.00	3,366.00
67250 · Office	30.00	332.00
67410 · Water & Ice	462.03	630.91
67200 · REPAIRS AND MAINTENANCE - O...	847.53	466.08
Total 67200 · REPAIRS AND MAINTENANCE	48,258.40	69,835.48
68600 · UTILITIES		
Electric-pump stations	31,614.24	30,030.53
Total 68600 · UTILITIES	31,614.24	30,030.53
Total Expense	1,048,548.30	1,185,249.07
Net Ordinary Income	-81,202.29	-173,413.70
Other Income/Expense		
Other Income		
4060 · INVESTMENT INCOME		
4061 · Interest-1st Horizon; Texell	497.74	828.29
4069 · Dividends-Invesco S-T (STBCX)	882.84	1,200.57
4070 · Dividends-Texell Credit Union	4,290.12	6,510.56
4073 · Dividends - (Federated) FUSGX	3,117.88	3,544.28
4075 · Divedends - (Columbia) CFSAX	1,184.87	1,303.54
Total 4060 · INVESTMENT INCOME	9,973.45	13,387.24
4080 · Miscellaneous income	-415.90	100.00
70500 · Proceeds from Sale of Assets	0.00	150,000.00

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through June 2026

	Oct '25 - Jun 26	Oct '24 - Jun 25
70610 · Patronage dividends	12,138.12	13,389.31
Total Other Income	21,695.67	176,876.55
Net Other Income	21,695.67	176,876.55
Net Income	**-59,506.62**	**3,462.85**

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of June 30, 2026

	Jun 30, 26	Jun 30, 25
SSETS		
Current Assets		
Checking/Savings		
1010 · Horizon Bank Holland-Operating	150,317.20	293,418.72
1020 · Horizon Bank Hollamd-Eng Acct	46,179.86	20,732.81
1050 · RayJam Bank (A# 1461)	185.76	0.00
1080 · Texell Credit Union-M.Market	945.21	945.21
1090 · TEXELL CREDIT UNION		
1081 · 24 month @ 4.65% (2 year)	46,840.05	45,519.94
1082 · 13 month @ 4.75%(13 month)	152,806.34	148,375.86
1083 · 13 m,onth @ 4.00% (13 month)	27,997.52	27,187.79
Total 1090 · TEXELL CREDIT UNION	227,643.91	221,083.59
1141 · RAYJ AM-Invesco S-T (STBAX)		
11410 · RayJam - Invesco S-T (STBAX)	31,218.31	27,569.31
1141 · RAYJ AM-Invesco S-T (STBAX) - Other	0.24	86.00
Total 1141 · RAYJ AM-Invesco S-T (STBAX)	31,218.55	27,655.31
Total Checking/Savings	456,490.49	563,835.64
Accounts Receivable		
1300 · Trade Accounts Receivable	150,965.47	102,193.10
Total Accounts Receivable	150,965.47	102,193.10
Other Current Assets		
1280 · Employee Advances	237.86	0.00
1290 · Prepaid insurance	5,772.85	5,772.85
1400 · INVESTED FUNDS - RESERVE FUNDS		
1410 · COLUMBIA (AUGAX)-CoBank		
1411 · RayJam - Columbia (AUGAX)	43,859.80	38,498.96
1410 · COLUMBIA (AUGAX)-CoBank - Other	0.48	126.48
Total 1410 · COLUMBIA (AUGAX)-CoBank	43,860.28	38,625.44
1430 · FEDERATED (FUSGX)-CoBank		
1431 · RayJam - (Federated) FUSGX	121,553.50	110,377.51
1432 · RayJam - FUSGX (FMV adjustment)	-0.13	0.00
Total 1430 · FEDERATED (FUSGX)-CoBank	121,553.37	110,377.51
1440 · Invesco S-T Short Term (STBCX)	882.54	2,421.21
Total 1400 · INVESTED FUNDS - RESERVE FUNDS	166,296.19	151,424.16
Total Other Current Assets	172,306.90	157,197.01
Total Current Assets	779,762.86	823,225.75
Fixed Assets		
2000 · PROPERTY and EQUIPMENT		
2010 · Land	147,913.27	147,913.27
2020 · Water Distribution System		
2028 · Aid to Construction (AtC)		
2160 · Accum Amort - Aid to Constructi	0.00	2,871.00
2028 · Aid to Construction (AtC) - Other	-268,262.00	-114,205.00
Total 2028 · Aid to Construction (AtC)	-268,262.00	-111,334.00
2020 · Water Distribution System - Other	5,596,385.94	5,191,628.23
Total 2020 · Water Distribution System	5,328,123.94	5,080,294.23
2030 · Shop & Field equipment	211,239.50	195,691.50
2040 · Office equipment	18,401.63	18,401.63
2050 · Buildings and Improvements	59,605.04	59,605.04
Total 2000 · PROPERTY and EQUIPMENT	5,765,283.38	5,501,905.67
2100 · ACCUMULATED DEPRECIATION		
2120 · Accum Deprec-Water	-3,183,150.04	-2,956,324.04
2130 · Accumulated depreciation-Shop &	-186,034.80	-170,255.80
2140 · Accumulated depreciation-Office	-18,401.63	-18,401.63
2150 · Accumulated depreciation-Buildi	-43,612.89	-42,357.89
Total 2100 · ACCUMULATED DEPRECIATION	-3,431,199.36	-3,187,339.36
2025 · Work in Progress	60,613.00	0.00

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of June 30, 2026

	Jun 30, 26	Jun 30, 25
Total Fixed Assets	2,394,697.02	2,314,566.31
Other Assets		
2300 · MEMBER INVESTMENTS		
2310 · CT WSC Membership	500.00	500.00
2320 · Co-Bank Membership	62,384.98	58,522.85
Total 2300 · MEMBER INVESTMENTS	62,884.98	59,022.85
Total Other Assets	62,884.98	59,022.85
TOTAL ASSETS	3,237,344.86	3,196,814.91
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 · Accounts Payable	126,842.30	64,765.71
Total Accounts Payable	126,842.30	64,765.71
Other Current Liabilities		
3010 · Regulatory Assessment Fee	20,457.22	9,144.77
3020 · Accrued interest payable	6,719.31	6,719.31
3030 · Payroll Liabilities	-739.46	-738.40
3100 · Current portion-Long term debt	77,139.87	81,365.87
Total Other Current Liabilities	103,576.94	96,491.55
Total Current Liabilities	230,419.24	161,257.26
Long Term Liabilities		
3130 · N/P - Co-Bank (USDA)	939,810.71	979,387.89
3140 · N/P - Co-Bank (Tanks; Pump Sta)	360,349.21	399,274.84
3200 · Less current portion-Long Term	-77,139.87	-81,365.87
Total Long Term Liabilities	1,223,020.05	1,297,296.86
Total Liabilities	1,453,439.29	1,458,554.12
Equity		
3500 · MEMBERSHIP EQUITY		
3501 · Member Investment	237,548.00	237,200.00
3502 · Member Investment-Current	33,300.00	26,400.00
Total 3500 · MEMBERSHIP EQUITY	270,848.00	263,600.00
3630 · Cap. Contribution-Individuals	246,732.01	246,732.01
3700 · Unrestricted Net Assets	1,325,832.18	1,224,465.93
Net Income	-59,506.62	3,462.85
Total Equity	1,783,905.57	1,738,260.79
TOTAL LIABILITIES & EQUITY	3,237,344.86	3,196,814.91