Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through April 2026

	Oct '25 - Apr 26	Oct '24 - Apr 25
Ordinary Income/Expense		
Income		
4000 · Metered Water Sales	734,418.58	681,727.87
4030 · Tap Fees	5,240.40	37,800.00
4035 · Capital Contributions	8,500.00	42,000.00
4040 · OTHER OPERATING INCOME		
60501 · Returned check fees	-17.00	58.00
4042 · Transfer fees	125.00	75.00
4041 · Late Fees	6,615.00	4,260.00
4045 · Meter reconnect Fees	500.00	200.00
4055 · Plumbing Inspections Fees	220.00	3,000.00
Total 4040 · OTHER OPERATING INCOME	7,443.00	7,593.00
Total Income	755,601.98	769,120.87
Expense		
50000 · WATER PURCHASED; PRODUCED		
Admin Fee	1,379.28	1,437.31
Chemicals	4,532.73	4,445.20
Option water	62,342.32	56,514.92
Water purchased - Treated	284,155.93	267,535.05
Water purchased-Cap Invest	16,000.11	22,117.06
Water purchased - Developer	-9,540.00	-10,149.00
Total 50000 · WATER PURCHASED; PRODU...	358,870.37	341,900.54
54900 · OFFICE EXPENSES		
Bank Service Charges	127.69	30.00
Computer and Internet Expenses	840.62	738.85
Office Supplies	6,694.06	4,863.36
Postage and Delivery	5,469.51	4,647.63
Printing and Reproduction	416.50	154.00
UTILITIES - OFFICE		
Electric-office	617.13	818.53
Sewer & Water	1,364.44	1,153.62
Telephone	1,332.10	1,171.29
Telephone (CELL)	1,840.12	2,059.49
UTILITIES - OFFICE - Other	100.68	0.00
Total UTILITIES - OFFICE	5,254.47	5,202.93
Total 54900 · OFFICE EXPENSES	18,802.85	15,636.77
60100 · Auto and Truck Expenses	8,538.48	6,456.73
60500 · Returned Checks	314.82	1,895.63
62000 · Continuing Education	285.00	1,406.58
62400 · Depreciation Expense	119,000.00	102,000.00
62500 · Dues and Subscriptions	12,410.28	14,516.64
63300 · INSURANCE EXPENSE		
63310 · General Liability Insurance	26,622.00	23,739.00
63360 · Worker's Compensation	2,317.00	2,408.00
Total 63300 · INSURANCE EXPENSE	28,939.00	26,147.00
63400 · Interest Expense	38,677.33	40,814.12

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	Oct '25 - Apr 26	Oct '24 - Apr 25
64300 · Meals and Entertainment	993.01	967.92
64700 · Miscellaneous Expense	35,260.00	357.10
66000 · PAYROLL EXPENSES		
Wages & salaries	154,112.05	139,627.59
Employee Retirement	12,078.16	16,850.00
Intuit Payroll fees	957.00	143.00
Taxes - Payroll	12,188.25	11,012.33
63320 · Health Insurance	16,872.55	12,446.00
63330 · Dental Insurance	872.32	961.65
60200 · Uniforms for men	486.10	388.20
66000 · PAYROLL EXPENSES - Other	1,103.00	0.00
Total 66000 · PAYROLL EXPENSES	198,669.43	181,428.77
66700 · PROFESSIONAL FEES		
Accounting Fees	9,500.00	0.00
Attorney services	1,750.70	4,679.29
Contracters	166,015.71	24,104.46
Engineering fees	487.50	8,060.00
66700 · PROFESSIONAL FEES - Other	0.00	5,650.00
Total 66700 · PROFESSIONAL FEES	177,753.91	42,493.75
67200 · REPAIRS AND MAINTENANCE		
67210 · Equipment	3,706.37	10,083.76
67230 · Plant distribution	13,467.46	34,212.72
67240 · Water samples	2,549.00	2,829.00
67250 · Office	30.00	332.00
67410 · Water & Ice	295.60	281.31
67200 · REPAIRS AND MAINTENANCE - O...	7,424.86	466.08
Total 67200 · REPAIRS AND MAINTENANCE	27,473.29	48,204.87
68600 · UTILITIES		
Electric-pump stations	24,576.15	24,130.35
Total 68600 · UTILITIES	24,576.15	24,130.35
Total Expense	1,050,563.92	848,356.77
Net Ordinary Income	-294,961.94	-79,235.90
Other Income/Expense		
Other Income		
4060 · INVESTMENT INCOME		
4061 · Interest-1st Horizon; Texell	408.77	697.14
4069 · Dividends-Invesco S-T (STBCX)	680.32	809.37
4070 · Dividends-Texell Credit Union	4,290.12	4,282.02
4073 · Dividends - (Federated) FUSGX	2,355.22	2,378.19
4075 · Divedends - (Columbia) CFSAX	922.93	853.42
Total 4060 · INVESTMENT INCOME	8,657.36	9,020.14
4080 · Miscellaneous income	-415.90	100.00
70610 · Patronage dividends	12,138.12	13,389.31

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through April 2026

	Oct '25 - Apr 26	Oct '24 - Apr 25
Total Other Income	20,379.58	22,509.45
Other Expense		
80000 · Ask My Accountant	-31,849.62	0.00
Total Other Expense	-31,849.62	0.00
Net Other Income	52,229.20	22,509.45
Net Income	**-242,732.74**	**-56,726.45**

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of April 30, 2026

	Apr 30, 26	Apr 30, 25
SSETS		
Current Assets		
Checking/Savings		
1010 · Horizon Bank Holland-Operating	200,600.35	176,686.40
1020 · Horizon Bank Hollamd-Eng Acct	32,039.99	40,416.66
1080 · Texell Credit Union-M.Market	945.21	945.21
1090 · TEXELL CREDIT UNION		
1081 · 24 month @ 4.65% (2 year)	46,840.05	45,007.08
1082 · 13 month @ 4.75%(13 month)	152,806.34	146,927.26
1083 · 13 m,onth @ 4.00% (13 month)	27,997.52	26,920.71
Total 1090 · TEXELL CREDIT UNION	227,643.91	218,855.05
1141 · RAYJ AM-Invesco S-T (STBAX)		
11410 · RayJam - Invesco S-T (STBAX)	27,569.31	27,569.31
1141 · RAYJ AM-Invesco S-T (STBAX) - Other	86.00	86.00
Total 1141 · RAYJ AM-Invesco S-T (STBAX)	27,655.31	27,655.31
Total Checking/Savings	488,884.77	464,558.63
Accounts Receivable		
1300 · Trade Accounts Receivable	100,571.00	103,401.89
Total Accounts Receivable	100,571.00	103,401.89
Other Current Assets		
1290 · Prepaid insurance	5,772.85	5,772.85
1400 · INVESTED FUNDS - RESERVE FUNDS		
1410 · COLUMBIA (AUGAX)-CoBank		
1411 · RayJam - Columbia (AUGAX)	39,876.03	38,048.84
1410 · COLUMBIA (AUGAX)-CoBank - Other	126.48	126.48
Total 1410 · COLUMBIA (AUGAX)-CoBank	40,002.51	38,175.32
1430 · FEDERATED (FUSGX)-CoBank		
1431 · RayJam - (Federated) FUSGX	113,896.67	109,211.42
1432 · RayJam - FUSGX (FMV adjustment)	113.87	0.00
Total 1430 · FEDERATED (FUSGX)-CoBank	114,010.54	109,211.42
1440 · Invesco S-T Short Term (STBCX)	3,328.02	2,030.01
Total 1400 · INVESTED FUNDS - RESERVE FUNDS	157,341.07	149,416.75
Total Other Current Assets	163,113.92	155,189.60
Total Current Assets	752,569.69	723,150.12
Fixed Assets		
2000 · PROPERTY and EQUIPMENT		
2010 · Land	147,913.27	147,913.27
2020 · Water Distribution System		
2028 · Aid to Construction (AtC)		
2160 · Accum Amort - Aid to Constructi	2,871.00	2,871.00
2028 · Aid to Construction (AtC) - Other	-114,205.00	-114,205.00
Total 2028 · Aid to Construction (AtC)	-111,334.00	-111,334.00
2020 · Water Distribution System - Other	5,221,421.10	5,189,508.23
Total 2020 · Water Distribution System	5,110,087.10	5,078,174.23
2030 · Shop & Field equipment	195,691.50	195,691.50
2040 · Office equipment	18,401.63	18,401.63
2050 · Buildings and Improvements	59,605.04	59,605.04
Total 2000 · PROPERTY and EQUIPMENT	5,531,698.54	5,499,785.67
2100 · ACCUMULATED DEPRECIATION		
2120 · Accum Deprec-Water	-3,126,324.04	-2,905,324.04
2130 · Accumulated depreciation-Shop &	-170,255.80	-170,255.80
2140 · Accumulated depreciation-Office	-18,401.63	-18,401.63
2150 · Accumulated depreciation-Buildi	-42,357.89	-42,357.89
Total 2100 · ACCUMULATED DEPRECIATION	-3,357,339.36	-3,136,339.36
Total Fixed Assets	2,174,359.18	2,363,446.31
Other Assets		
2300 · MEMBER INVESTMENTS		
2310 · CT WSC Membership	500.00	500.00

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of April 30, 2026

	Apr 30, 26	Apr 30, 25
2320 · Co-Bank Membership	62,384.98	58,522.85
Total 2300 · MEMBER INVESTMENTS	62,884.98	59,022.85
Total Other Assets	62,884.98	59,022.85
TOTAL ASSETS	2,989,813.85	3,145,619.28
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 · Accounts Payable	61,869.30	64,765.71
Total Accounts Payable	61,869.30	64,765.71
Other Current Liabilities		
3010 · Regulatory Assessment Fee	19,492.57	8,078.31
3020 · Accrued interest payable	6,719.31	6,719.31
3030 · Payroll Liabilities	-741.48	-741.42
3100 · Current portion-Long term debt	81,365.87	81,365.87
Total Other Current Liabilities	106,836.27	95,422.07
Total Current Liabilities	168,705.57	160,187.78
Long Term Liabilities		
3130 · N/P - Co-Bank (USDA)	946,470.01	985,869.40
3140 · N/P - Co-Bank (Tanks; Pump Sta)	366,905.69	405,656.48
3200 · Less current portion-Long Term	-81,365.87	-81,365.87
Total Long Term Liabilities	1,232,009.83	1,310,160.01
Total Liabilities	1,400,715.40	1,470,347.79
Equity		
3500 · MEMBERSHIP EQUITY		
3501 · Member Investment	237,200.00	237,200.00
3502 · Member Investment-Current	31,300.00	23,600.00
Total 3500 · MEMBERSHIP EQUITY	268,500.00	260,800.00
3630 · Cap. Contribution-Individuals	246,732.01	246,732.01
3700 · Unrestricted Net Assets	1,316,599.18	1,224,465.93
Net Income	-242,732.74	-56,726.45
Total Equity	1,589,098.45	1,675,271.49
TOTAL LIABILITIES & EQUITY	2,989,813.85	3,145,619.28