Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through March 2026

	Oct '25 - Mar 26	Oct '24 - Mar 25
Ordinary Income/Expense		
Income		
4000 · Metered Water Sales	629,500.08	589,273.64
4030 · Tap Fees	5,200.00	36,000.00
4035 · Capital Contributions	8,500.00	40,000.00
4040 · OTHER OPERATING INCOME		
60501 · Returned check fees	-7.00	23.00
4042 · Transfer fees	50.00	75.00
4041 · Late Fees	5,790.00	3,420.00
4045 · Meter reconnect Fees	300.00	200.00
4055 · Plumbing Inspections Fees	570.00	2,900.00
Total 4040 · OTHER OPERATING INCOME	6,703.00	6,618.00
Total Income	649,903.08	671,891.64
Expense		
50000 · WATER PURCHASED; PRODUCED		
Admin Fee	1,182.24	1,231.98
Chemicals	3,596.59	3,998.15
Option water	46,730.10	49,204.16
Water purchased - Treated	242,107.00	230,830.24
Water purchased-Cap Invest	13,644.27	20,024.34
Water purchased - Developer	-7,950.00	-8,656.50
Total 50000 · WATER PURCHASED; PRODU...	299,310.20	296,632.37
54900 · OFFICE EXPENSES		
Bank Service Charges	52.69	30.00
Computer and Internet Expenses	714.56	633.30
Office Supplies	5,005.08	4,742.29
Postage and Delivery	4,789.20	3,932.91
Printing and Reproduction	416.50	39.00
UTILITIES - OFFICE		
Electric-office	532.76	670.63
Sewer & Water	1,159.72	983.02
Telephone	1,166.90	996.35
Telephone (CELL)	1,840.12	1,767.09
UTILITIES - OFFICE - Other	100.68	0.00
Total UTILITIES - OFFICE	4,800.18	4,417.09
Total 54900 · OFFICE EXPENSES	15,778.21	13,794.59
60100 · Auto and Truck Expenses	5,222.05	6,456.73
60500 · Returned Checks	259.59	1,600.94
62000 · Continuing Education	0.00	1,406.58
62400 · Depreciation Expense	102,000.00	102,000.00
62500 · Dues and Subscriptions	12,284.28	14,516.64
63300 · INSURANCE EXPENSE		
63310 · General Liability Insurance	26,622.00	23,739.00
63360 · Worker's Compensation	2,317.00	2,408.00
Total 63300 · INSURANCE EXPENSE	28,939.00	26,147.00
63400 · Interest Expense	33,102.74	34,924.23

Armstrong Water Supply Corporation
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October 2025 through March 2026

	Oct '25 - Mar 26	Oct '24 - Mar 25
64300 · Meals and Entertainment	707.52	967.92
64700 · Miscellaneous Expense	35,260.00	357.10
66000 · PAYROLL EXPENSES		
Wages & salaries	134,599.05	120,441.71
Employee Retirement	12,078.16	16,850.00
Intuit Payroll fees	922.00	143.00
Taxes - Payroll	10,693.21	9,542.31
63320 · Health Insurance	12,179.05	10,476.35
63330 · Dental Insurance	724.44	821.25
60200 · Uniforms for men	0.00	388.20
66000 · PAYROLL EXPENSES - Other	1,103.00	0.00
Total 66000 · PAYROLL EXPENSES	172,298.91	158,662.82
66700 · PROFESSIONAL FEES		
Accounting Fees	8,500.00	0.00
Attorney services	504.60	2,269.29
Contracters	179,454.24	24,104.46
Engineering fees	-2,117.50	6,680.00
66700 · PROFESSIONAL FEES - Other	0.00	5,650.00
Total 66700 · PROFESSIONAL FEES	186,341.34	38,703.75
67200 · REPAIRS AND MAINTENANCE		
67210 · Equipment	2,908.57	10,083.76
67230 · Plant distribution	11,692.12	29,736.72
67240 · Water samples	2,449.00	1,574.00
67250 · Office	30.00	332.00
67410 · Water & Ice	196.05	281.31
67200 · REPAIRS AND MAINTENANCE - Ot...	7,424.86	466.08
Total 67200 · REPAIRS AND MAINTENANCE	24,700.60	42,473.87
68600 · UTILITIES		
Electric-pump stations	21,105.15	20,690.97
Total 68600 · UTILITIES	21,105.15	20,690.97
Total Expense	937,309.59	759,335.51
Net Ordinary Income	-287,406.51	-87,443.87
Other Income/Expense		
Other Income		
4060 · INVESTMENT INCOME		
4061 · Interest-1st Horizon; Texell	364.78	641.96
4069 · Dividends-Invesco S-T (STBCX)	569.81	693.85
4070 · Dividends-Texell Credit Union	2,218.63	4,282.02
4073 · Dividends - (Federated) FUSGX	1,953.75	1,992.83
4075 · Divedends - (Columbia) CFSAX	787.81	733.64
Total 4060 · INVESTMENT INCOME	5,894.78	8,344.30
4080 · Miscellaneous income	-415.90	100.00
70610 · Patronage dividends	12,138.12	13,389.31

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through March 2026

	Oct '25 - Mar 26	Oct '24 - Mar 25
Total Other Income	17,617.00	21,833.61
Other Expense		
80000 · Ask My Accountant	-31,901.00	0.00
Total Other Expense	-31,901.00	0.00
Net Other Income	49,518.00	21,833.61
Net Income	**-237,888.51**	**-65,610.26**

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of March 31, 2026

	Mar 31, 26	Mar 31, 25
ASSETS		
Current Assets		
Checking/Savings		
1010 · Horizon Bank Holland-Operating	216,479.43	172,809.78
1020 · Horizon Bank Hollamd-Eng Acct	32,286.00	38,506.48
1080 · Texell Credit Union-M.Market	945.21	945.21
1090 · TEXELL CREDIT UNION		
1081 · 24 month @ 4.65% (2 year)	46,499.90	45,007.08
1082 · 13 month @ 4.75%(13 month)	151,336.66	146,927.26
1083 · 13 m,onth @ 4.00% (13 month)	27,735.86	26,920.71
Total 1090 · TEXELL CREDIT UNION	225,572.42	218,855.05
1141 · RAYJ AM-Invesco S-T (STBAX)		
11410 · RayJam - Invesco S-T (STBAX)	27,569.31	27,569.31
1141 · RAYJ AM-Invesco S-T (STBAX) - Other	86.00	86.00
Total 1141 · RAYJ AM-Invesco S-T (STBAX)	27,655.31	27,655.31
Total Checking/Savings	502,938.37	458,771.83
Accounts Receivable		
1300 · Trade Accounts Receivable	88,023.05	106,681.34
Total Accounts Receivable	88,023.05	106,681.34
Other Current Assets		
1290 · Prepaid insurance	5,772.85	5,772.85
1400 · INVESTED FUNDS - RESERVE FUNDS		
1410 · COLUMBIA (AUGAX)-CoBank		
1411 · RayJam - Columbia (AUGAX)	39,740.91	37,929.06
1410 · COLUMBIA (AUGAX)-CoBank - Other	126.48	126.48
Total 1410 · COLUMBIA (AUGAX)-CoBank	39,867.39	38,055.54
1430 · FEDERATED (FUSGX)-CoBank		
1431 · RayJam - (Federated) FUSGX	113,495.20	108,826.06
1432 · RayJam - FUSGX (FMV adjustment)	113.87	0.00
Total 1430 · FEDERATED (FUSGX)-CoBank	113,609.07	108,826.06
1440 · Invesco S-T Short Term (STBCX)	3,217.51	1,914.49
Total 1400 · INVESTED FUNDS - RESERVE FUNDS	156,693.97	148,796.09
Total Other Current Assets	162,466.82	154,568.94
Total Current Assets	753,428.24	720,022.11
Fixed Assets		
2000 · PROPERTY and EQUIPMENT		
2010 · Land	147,913.27	147,913.27
2020 · Water Distribution System		
2028 · Aid to Construction (AtC)		
2160 · Accum Amort - Aid to Constructi	2,871.00	2,871.00
2028 · Aid to Construction (AtC) - Other	-114,205.00	-114,205.00
Total 2028 · Aid to Construction (AtC)	-111,334.00	-111,334.00
2020 · Water Distribution System - Other	5,217,600.10	5,189,508.23
Total 2020 · Water Distribution System	5,106,266.10	5,078,174.23
2030 · Shop & Field equipment	195,691.50	195,691.50
2040 · Office equipment	18,401.63	18,401.63
2050 · Buildings and Improvements	59,605.04	59,605.04
Total 2000 · PROPERTY and EQUIPMENT	5,527,877.54	5,499,785.67
2100 · ACCUMULATED DEPRECIATION		
2120 · Accum Deprec-Water	-3,109,324.04	-2,905,324.04
2130 · Accumulated depreciation-Shop &	-170,255.80	-170,255.80
2140 · Accumulated depreciation-Office	-18,401.63	-18,401.63
2150 · Accumulated depreciation-Buildi	-42,357.89	-42,357.89
Total 2100 · ACCUMULATED DEPRECIATION	-3,340,339.36	-3,136,339.36
Total Fixed Assets	2,187,538.18	2,363,446.31
Other Assets		
2300 · MEMBER INVESTMENTS		
2310 · CT WSC Membership	500.00	500.00

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of March 31, 2026

	Mar 31, 26	Mar 31, 25
2320 · Co-Bank Membership	62,384.98	58,522.85
Total 2300 · MEMBER INVESTMENTS	62,884.98	59,022.85
Total Other Assets	62,884.98	59,022.85
TOTAL ASSETS	3,003,851.40	3,142,491.27
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 · Accounts Payable	64,765.71	64,765.71
Total Accounts Payable	64,765.71	64,765.71
Other Current Liabilities		
3010 · Regulatory Assessment Fee	18,967.58	7,616.16
3020 · Accrued interest payable	6,719.31	6,719.31
3030 · Payroll Liabilities	-456.36	-481.65
3100 · Current portion-Long term debt	81,365.87	81,365.87
Total Other Current Liabilities	106,596.40	95,219.69
Total Current Liabilities	171,362.11	159,985.40
Long Term Liabilities		
3130 · N/P - Co-Bank (USDA)	949,753.32	989,062.67
3140 · N/P - Co-Bank (Tanks; Pump Sta)	370,159.16	408,821.39
3200 · Less current portion-Long Term	-81,365.87	-81,365.87
Total Long Term Liabilities	1,238,546.61	1,316,518.19
Total Liabilities	1,409,908.72	1,476,503.59
Equity		
3500 · MEMBERSHIP EQUITY		
3501 · Member Investment	237,200.00	237,200.00
3502 · Member Investment-Current	31,300.00	23,200.00
Total 3500 · MEMBERSHIP EQUITY	268,500.00	260,400.00
3630 · Cap. Contribution-Individuals	246,732.01	246,732.01
3700 · Unrestricted Net Assets	1,316,599.18	1,224,465.93
Net Income	-237,888.51	-65,610.26
Total Equity	1,593,942.68	1,665,987.68
TOTAL LIABILITIES & EQUITY	3,003,851.40	3,142,491.27