Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through January 2026

	Oct '25 - Jan 26	Oct '24 - Jan 25
Ordinary Income/Expense		
Income		
4000 · Metered Water Sales	452,802.56	426,319.70
4030 · Tap Fees	3,500.00	21,600.00
4035 · Capital Contributions	6,000.00	24,000.00
4040 · OTHER OPERATING INCOME		
60501 · Returned check fees	5.00	12.00
4042 · Transfer fees	50.00	50.00
4041 · Late Fees	3,975.00	2,580.00
4045 · Meter reconnect Fees	0.00	200.00
4055 · Plumbing Inspections Fees	360.00	1,580.00
Total 4040 · OTHER OPERATING INCOME	4,390.00	4,422.00
Total Income	466,692.56	476,341.70
Expense		
50000 · WATER PURCHASED; PRODUCED		
Admin Fee	788.16	821.32
Chemicals	3,006.77	2,559.45
Option water	31,153.40	29,541.54
Water purchased - Treated	183,206.07	171,734.51
Water purchased-Cap Invest	10,510.23	16,963.57
Water purchased - Developer	-4,770.00	-5,671.50
Total 50000 · WATER PURCHASED; PRODU...	223,894.63	215,948.89
54900 · OFFICE EXPENSES		
Bank Service Charges	52.69	30.00
Computer and Internet Expenses	462.44	422.20
Office Supplies	2,048.22	2,574.61
Postage and Delivery	3,121.12	2,377.45
Printing and Reproduction	416.50	39.00
UTILITIES - OFFICE		
Electric-office	337.24	417.75
Sewer & Water	750.46	641.82
Telephone	712.98	662.13
Telephone (CELL)	906.39	1,181.98
Total UTILITIES - OFFICE	2,707.07	2,903.68
Total 54900 · OFFICE EXPENSES	8,808.04	8,346.94
60100 · Auto and Truck Expenses	3,813.19	4,146.42
60500 · Returned Checks	-153.82	954.69
62000 · Continuing Education	0.00	1,255.20
62400 · Depreciation Expense	68,000.00	68,000.00
62500 · Dues and Subscriptions	10,978.59	14,516.64
63300 · INSURANCE EXPENSE		
63310 · General Liability Insurance	0.00	100.00
Total 63300 · INSURANCE EXPENSE	0.00	100.00
63400 · Interest Expense	22,413.68	23,637.16
64300 · Meals and Entertainment	481.13	675.09
64700 · Miscellaneous Expense	35,000.00	357.10

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October 2025 through January 2026

	Oct '25 - Jan 26	Oct '24 - Jan 25
66000 · PAYROLL EXPENSES		
Wages & salaries	96,591.18	84,278.51
Intuit Payroll fees	859.00	80.00
Taxes - Payroll	7,665.97	6,725.52
63320 · Health Insurance	6,841.05	5,961.45
63330 · Dental Insurance	428.68	400.05
60200 · Uniforms for men	0.00	108.27
Total 66000 · PAYROLL EXPENSES	112,385.88	97,553.80
66700 · PROFESSIONAL FEES		
Accounting Fees	4,000.00	0.00
Attorney services	423.00	1,606.29
Contracters	131,263.00	6,852.00
Engineering fees	-1,327.50	2,565.00
66700 · PROFESSIONAL FEES - Other	0.00	5,650.00
Total 66700 · PROFESSIONAL FEES	134,358.50	16,673.29
67200 · REPAIRS AND MAINTENANCE		
67210 · Equipment	2,806.45	4,624.07
67230 · Plant distribution	6,459.48	20,937.33
67240 · Water samples	1,651.00	1,249.00
67410 · Water & Ice	146.12	199.34
67200 · REPAIRS AND MAINTENANCE - Ot...	7,424.86	0.00
Total 67200 · REPAIRS AND MAINTENANCE	18,487.91	27,009.74
68600 · UTILITIES		
Electric-pump stations	12,855.30	14,941.83
Total 68600 · UTILITIES	12,855.30	14,941.83
Total Expense	651,323.03	494,116.79
Net Ordinary Income	-184,630.47	-17,775.09
Other Income/Expense		
Other Income		
4060 · INVESTMENT INCOME		
4061 · Interest-1st Horizon; Texell	281.58	518.84
4069 · Dividends-Invesco S-T (STBCX)	344.13	464.12
4070 · Dividends-Texell Credit Union	0.00	2,020.00
4073 · Dividends - (Federated) FUSGX	1,572.60	1,403.25
4075 · Divedends - (Columbia) CFSAX	470.73	497.40
Total 4060 · INVESTMENT INCOME	2,669.04	4,903.61
4080 · Miscellaneous income	-515.90	0.00
Total Other Income	2,153.14	4,903.61
Other Expense		
80000 · Ask My Accountant	-31,901.00	0.00
Total Other Expense	-31,901.00	0.00

Armstrong Water Supply Corporation
STATEMENT OF ACTIVITIES
October 2025 through January 2026

	Oct '25 - Jan 26	Oct '24 - Jan 25
Net Other Income	34,054.14	4,903.61
Net Income	**-150,576.33**	**-12,871.48**

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of January 31, 2026

	Jan 31, 26	Jan 31, 25
SSETS		
Current Assets		
Checking/Savings		
1010 · Horizon Bank Holland-Operating	349,274.00	177,648.60
1020 · Horizon Bank Hollamd-Eng Acct	23,763.77	60,120.11
1080 · Texell Credit Union-M.Market	945.21	945.21
1090 · TEXELL CREDIT UNION		
1081 · 24 month @ 4.65% (2 year)	46,044.38	44,505.54
1082 · 13 month @ 4.75%(13 month)	149,848.94	145,166.78
1083 · 13 m,onth @ 4.00% (13 month)	27,460.47	26,920.71
Total 1090 · TEXELL CREDIT UNION	223,353.79	216,593.03
1141 · RAYJ AM-Invesco S-T (STBAX)		
11410 · RayJam - Invesco S-T (STBAX)	27,569.31	27,569.31
1141 · RAYJ AM-Invesco S-T (STBAX) - Other	86.00	86.00
Total 1141 · RAYJ AM-Invesco S-T (STBAX)	27,655.31	27,655.31
Total Checking/Savings	624,992.08	482,962.26
Accounts Receivable		
1300 · Trade Accounts Receivable	40,559.07	110,103.44
Total Accounts Receivable	40,559.07	110,103.44
Other Current Assets		
1290 · Prepaid insurance	5,772.85	5,772.85
1400 · INVESTED FUNDS - RESERVE FUNDS		
1410 · COLUMBIA (AUGAX)-CoBank		
1411 · RayJam - Columbia (AUGAX)	39,423.83	37,692.82
1410 · COLUMBIA (AUGAX)-CoBank - Other	126.48	126.48
Total 1410 · COLUMBIA (AUGAX)-CoBank	39,550.31	37,819.30
1430 · FEDERATED (FUSGX)-CoBank		
1431 · RayJam - (Federated) FUSGX	113,114.05	108,236.48
1432 · RayJam - FUSGX (FMV adjustment)	113.87	0.00
Total 1430 · FEDERATED (FUSGX)-CoBank	113,227.92	108,236.48
1440 · Invesco S-T Short Term (STBCX)	2,991.83	1,684.76
Total 1400 · INVESTED FUNDS - RESERVE FUNDS	155,770.06	147,740.54
Total Other Current Assets	161,542.91	153,513.39
Total Current Assets	827,094.06	746,579.09
Fixed Assets		
2000 · PROPERTY and EQUIPMENT		
2010 · Land	147,913.27	147,913.27
2020 · Water Distribution System		
2028 · Aid to Construction (AtC)		
2160 · Accum Amort - Aid to Constructi	2,871.00	2,871.00
2028 · Aid to Construction (AtC) - Other	-114,205.00	-114,205.00
Total 2028 · Aid to Construction (AtC)	-111,334.00	-111,334.00
2020 · Water Distribution System - Other	5,215,240.10	5,188,183.23
Total 2020 · Water Distribution System	5,103,906.10	5,076,849.23
2030 · Shop & Field equipment	195,691.50	195,691.50
2040 · Office equipment	18,401.63	18,401.63
2050 · Buildings and Improvements	59,605.04	59,605.04
Total 2000 · PROPERTY and EQUIPMENT	5,525,517.54	5,498,460.67
2100 · ACCUMULATED DEPRECIATION		
2120 · Accum Deprec-Water	-3,075,324.04	-2,871,324.04
2130 · Accumulated depreciation-Shop &	-170,255.80	-170,255.80
2140 · Accumulated depreciation-Office	-18,401.63	-18,401.63
2150 · Accumulated depreciation-Buildi	-42,357.89	-42,357.89
Total 2100 · ACCUMULATED DEPRECIATION	-3,306,339.36	-3,102,339.36
Total Fixed Assets	2,219,178.18	2,396,121.31
Other Assets		
2300 · MEMBER INVESTMENTS		
2310 · CT WSC Membership	500.00	500.00

Armstrong Water Supply Corporation
STATEMENT OF FINANCIAL POSITION
As of January 31, 2026

	Jan 31, 26	Jan 31, 25
2320 · Co-Bank Membership	58,522.85	54,447.84
Total 2300 · MEMBER INVESTMENTS	59,022.85	54,947.84
Total Other Assets	59,022.85	54,947.84
TOTAL ASSETS	3,105,295.09	3,197,648.24
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3000 · Accounts Payable	64,765.71	58,255.87
Total Accounts Payable	64,765.71	58,255.87
Other Current Liabilities		
3010 · Regulatory Assessment Fee	18,082.32	6,807.16
3020 · Accrued interest payable	6,719.31	6,719.31
3030 · Payroll Liabilities	2,238.87	-527.35
3100 · Current portion-Long term debt	81,365.87	81,365.87
Total Other Current Liabilities	108,406.37	94,364.99
Total Current Liabilities	173,172.08	152,620.86
Long Term Liabilities		
3130 · N/P - Co-Bank (USDA)	956,507.79	995,646.33
3140 · N/P - Co-Bank (Tanks; Pump Sta)	376,726.23	415,220.46
3200 · Less current portion-Long Term	-81,365.87	-81,365.87
Total Long Term Liabilities	1,251,868.15	1,329,500.92
Total Liabilities	1,425,040.23	1,482,121.78
Equity		
3500 · MEMBERSHIP EQUITY		
3501 · Member Investment	237,200.00	237,200.00
3502 · Member Investment-Current	30,300.00	20,000.00
Total 3500 · MEMBERSHIP EQUITY	267,500.00	257,200.00
3630 · Cap. Contribution-Individuals	246,732.01	246,732.01
3700 · Unrestricted Net Assets	1,316,599.18	1,224,465.93
Net Income	-150,576.33	-12,871.48
Total Equity	1,680,254.86	1,715,526.46
TOTAL LIABILITIES & EQUITY	3,105,295.09	3,197,648.24